



Rise Growth Partners Acquires Minority Stake in Grimes & Company to Accelerate Growth and Geographic Expansion

Partnership aims to strengthen planning structure, expand firmwide expertise and enhance national presence

AUSTIN, TX — February 19th, 2025 – [Rise Growth Partners](#) ('Rise'), the wealth management industry's first synergistic financial partner for growth-oriented registered investment advisors (RIAs), today announced its second strategic minority investment, backing [Grimes & Company, LLC](#) ('Grimes'). A full-service, family-owned and operated wealth management firm with around \$5.7 billion in assets under management (AUM), Grimes serves approximately 3,000 households nationwide and has built a heritage of growth through its thoughtful, high-touch approach to financial planning and investment management. This partnership will help fuel Grimes' continued momentum, enabling the firm to deliberately expand its geographic presence, further refine its centralized planning process and attract growth-focused advisor teams and firms.

"We've always believed that growth should be intentional, and this partnership is the next step in executing on that vision," said [Kevin Grimes](#), **CEO and Chief Investment Officer at Grimes**. "The Rise team immediately understood the scalability of our business, the uniqueness of our model and our exciting vision for the future. With their expertise and resources, we'll be positioned to multiply our impact while maintaining the collaborative culture and relationship-driven client experience that have defined Grimes and its success to date."

Founded by Timothy (Tim) Grimes and now led by son Kevin Grimes, the eponymous firm has built a reputation for centralized planning and investment strategies that scale without sacrificing personalization. With presence in Massachusetts, Texas, Florida and Nebraska, Grimes has already expanded beyond its New England roots and is now poised to accelerate its footprint in select areas. This trajectory of growth, alongside its dedication to providing independent, client-focused financial planning, has earned the firm [recognition](#) among Barron's Magazine Top 100 Independent Advisors, Barron's Magazine Top 1,200 Advisors State by State and Financial Advisor Magazine's Top Independent RIA Firms.

"Grimes has built an incredible business by delivering truly bespoke investment portfolios at scale, something rare in an industry dominated by model-driven approaches," said [Joe Duran](#), **Managing Partner at Rise**. "We see a tremendous opportunity to partner with investment-centric firms that value centralized planning and growth while maintaining the flexibility of customized portfolios. Our goal is to help Grimes realize its potential of becoming a lighthouse brand in the industry, expanding its national presence by attracting like-minded teams who share this commitment to excellence."

Grimes added: "This partnership allows us to build something even more special, enabling us to become a magnet for top talent and remain an industry leader for years to come. For our clients, it means even more resources, expanded expertise and enhanced planning capabilities, all while maintaining the same hands-on approach they value. For our advisors, it means greater access to best-in-class technology, additional investment and planning support and a strategic growth partner that allows them to better serve their clients. We are not sacrificing our independence or culture; we are enhancing it."

“Great wealth management is not just about numbers—it’s about vision, strategy and an unwavering commitment to clients’ success,” said [Terri Kallsen](#), **Managing Partner at Rise**. “The Grimes team embodies all three, turning financial goals into lasting legacies.”

Rise, backed by a strategic investment commitment from [Charlesbank Capital Partners](#) (‘Charlesbank’), was created to empower growth-oriented RIAs with the resources, expertise and capital they need to accelerate growth without ceding control. Unlike many traditional strategic acquirers, Rise partners with firms that want to scale while preserving their culture, independence and client-first philosophy.

For more information on Rise and its innovative approach to building the next generation of RIAs, visit [risegrowth.com](#). To learn more about Grimes and its acclaimed team of advisors, visit [grimesco.com](#).

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About Rise Growth Partners

[Rise Growth Partners](#) is a synergistic financial partner that provides growth-oriented RIAs with comprehensive operational, financial, and growth expertise and systems. By investing a non-controlling minority stake in partner firms, Rise offers a solution for growth-oriented RIAs whose funding options are otherwise limited to strategic acquirers and financial sponsors. Its elite team, with over 200 years of combined experience, has a proven track record of building and exiting platform companies, generating billions of dollars in value. Rise is dedicated to building the next generation of “lighthouse brands” in the industry. Follow Rise Growth Partners on [LinkedIn](#) for more information and updates.

About Grimes and Company

Headquartered in Massachusetts, [Grimes & Company, LLC](#) is a full-service registered investment advisory firm managing close to \$5.7 billion in assets for approximately 3,000 households spanning all U.S. states. Founded by Tim Grimes and now led by Kevin Grimes, the firm is committed to helping clients achieve financial peace of mind through sound advice, disciplined asset management and exceptional service.

About Charlesbank Capital Partners

Based in Boston and New York, [Charlesbank Capital Partners](#) is a middle-market private investment firm with approximately \$19 billion of assets under management as of 9/30/24. Charlesbank focuses on management and founder-led buyouts and growth capital financings, as well as opportunistic credit and technology investments. The firm seeks to build companies with sustainable competitive advantages and excellent prospects for growth. Please visit [www.charlesbank.com](#) for more information.

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