

2017 CONTRIBUTION LIMITS

(See reverse for 2016 limits)

Dollar Limits for Contributions & Benefits

Employee Compensation Limit

- \$270,000

Annual Defined Contribution Limit

- \$54,000

Annual Defined Benefit Limit

- \$215,000

Definition of Highly Compensated Employee

- \$120,000

Definition of Key Employee

- \$175,000

401(K), ROTH 401(K), SAFE HARBOR 401(K) PLAN

Employee Contribution Limits:

- \$18,000 plus
- \$6,000 "catch-up" for those age 50 & older

403(B) PLAN

Employee Deferral Limits:

- \$18,000 plus
- \$6,000 "catch-up" for those age 50 & older

ROTH IRA

Maximum Annual Contributions:

- \$5,500 plus
- \$1,000 "catch-up" for those age 50 & older

Roth IRA Contribution Income Limits

- Single Filer, MAGI of:
 - \$118,000 or less: full contribution allowed
 - \$118,001 - \$132,999: partial contribution allowed
 - \$133,000 or more: no contribution allowed
- Married Filing Joint, MAGI of:
 - \$186,000 or less: full contribution allowed
 - \$186,001 - \$195,999: partial contribution allowed
 - \$196,000 or more: no contribution allowed

TRADITIONAL IRA

Maximum Annual Contributions:

- \$5,500 plus
- \$1,000 "catch-up" for those age 50 & older

Deductible Contributions for Traditional IRA

- Single Filer (Retirement Plan Participant), MAGI of:
 - \$62,000 or less: fully deductible
 - \$62,001 - \$71,999: partially deductible
 - \$72,000 or more: nondeductible
- Single Filer (Not Participating in Retirement Plan):
 - Fully deductible regardless of income level
- Married Filing Joint (Both Spouses Participate in a Retirement Plan), MAGI of:
 - \$99,000 or less: fully deductible
 - \$99,001 - \$118,999: partially deductible
 - \$119,000 or more: nondeductible
- Married Filing Joint (One Spouse Participates in a Retirement Plan), MAGI of:
 - \$186,000 or less: fully deductible
 - \$186,001 - \$195,999: partially deductible
 - \$196,000 or more: nondeductible
- Married Filing Joint (Neither Spouse Participates in a Retirement Plan):
 - Fully deductible regardless of income level

SIMPLE IRA

Employee Deferral Limits:

- \$12,500 plus
- \$3,000 "catch-up" for those age 50 & older

Grimes & Company, Inc. is an SEC Registered, fee based advisory firm with headquarters in Westborough, MA. We provide discretionary portfolio management and wealth management services for high net worth families and institutions across the country.

Information gathered from sources believed to be reliable to the best of our knowledge. Grimes & Company assumes no liability for inaccurate information.

A copy of our current written disclosure statement discussing our advisory services and fees is available for your review upon request.

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2016 CONTRIBUTION LIMITS

(See reverse for 2017 limits)

Dollar Limits for Contributions & Benefits

Employee Compensation Limit

- \$265,000

Annual Defined Contribution Limit

- \$53,000

Annual Defined Benefit Limit

- \$210,000

Definition of Highly Compensated Employee

- \$120,000

Definition of Key Employee

- \$170,000

401(K), ROTH 401(K), SAFE HARBOR 401(K) PLAN

Employee Contribution Limits:

- \$18,000 plus
- \$6,000 “catch-up” for those age 50 & older

403(B) PLAN

Employee Deferral Limits:

- \$18,000 plus
- \$6,000 “catch-up” for those age 50 & older

ROTH IRA

Maximum Annual Contributions:

- \$5,500 plus
- \$1,000 “catch-up” for those age 50 & older

Roth IRA Contribution Income Limits

- Single Filer, MAGI of:
 - \$117,000 or less: full contribution allowed
 - \$117,001 - \$131,999: partial contribution allowed
 - \$132,000 or more: no contribution allowed
- Married Filing Joint, MAGI of:
 - \$184,000 or less: full contribution allowed
 - \$184,001 - \$193,999: partial contribution allowed
 - \$194,000 or more: no contribution allowed

TRADITIONAL IRA

Maximum Annual Contributions:

- \$5,500 plus
- \$1,000 “catch-up” for those age 50 & older

Deductible Contributions for Traditional IRA

- Single Filer (Retirement Plan Participant), MAGI of:
 - \$61,000 or less: fully deductible
 - \$61,001 – \$70,999: partially deductible
 - \$71,000 or more: nondeductible
- Single Filer (Not Participating in Retirement Plan):
 - Fully deductible regardless of income level
- Married Filing Joint (Both Spouses Participate in a Retirement Plan), MAGI of:
 - \$98,000 or less: fully deductible
 - \$98,001 - \$117,999: partially deductible
 - \$118,000 or more: nondeductible
- Married Filing Joint (One Spouse Participates in a Retirement Plan), MAGI of:
 - \$184,000 or less: fully deductible
 - \$184,001 - \$193,999: partially deductible
 - \$194,000 or more: nondeductible
- Married Filing Joint (Neither Spouse Participates in a Retirement Plan):
 - Fully deductible regardless of income level

SIMPLE IRA

Employee Deferral Limits:

- \$12,500 plus
- \$3,000 “catch-up” for those age 50 & older

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